

**BUDGET FORECAST 2020/21**  
**SCENARIO PLANNER**

	Budget Forecast Best Case 2020/21 £'000	Budget Forecast Middle Case 2020/21 £'000	Budget Forecast Worst Case 2020/21 £'000
<b><u>Service Requirements</u></b>			
Chief Executive's Office	(23.9)	(23.9)	(23.9)
Community & Leisure	1,871.3	1,871.3	1,871.3
Environmental Service	5,112.3	5,112.3	5,112.3
Finance	13.1	13.1	13.1
Housing & Environmental Health	3,393.9	3,393.9	3,393.9
I.T.	13.4	13.4	13.4
Legal & Democratic	(165.7)	(165.7)	(165.7)
Planning & Building	1,691.8	1,691.8	1,691.8
Planning Policy & Economic Development	845.0	845.0	845.0
Property & Asset Management	(5,435.3)	(5,435.3)	(5,435.3)
Revenues	2,406.9	2,406.9	2,406.9
Unallocated Inflation	250.0	600.0	750.0
	<b>9,972.8</b>	<b>10,322.8</b>	<b>10,472.8</b>
<b><u>Other Requirements</u></b>			
Net Cost of Benefit Payments	(200.0)	(200.0)	(200.0)
Corporate & Democratic Core	2,695.7	2,695.7	2,695.7
<b>Net Cost of Services</b>	<b>12,468.5</b>	<b>12,818.5</b>	<b>12,968.5</b>
<b><u>Corporate Requirements</u></b>			
Contingency Provision	250.7	250.7	250.7
Depreciation Reversal	(4,659.8)	(4,659.8)	(4,659.8)
Investment Income	(596.5)	(568.1)	(539.7)
Borrowing Costs	153.6	161.7	169.8
Minimum Revenue Provision	191.2	191.2	191.2
Small Business Rate Relief	(1,201.8)	(1,201.8)	(1,201.8)
Other Government Grants	(1,076.5)	(1,076.5)	(1,076.5)
New Homes' Bonus	(3,374.5)	(3,374.5)	(3,374.5)
Provision for NDR Levy	2,139.0	2,139.0	2,139.0
100% Retention of NDR from Renewable Energy	(443.0)	(443.0)	(443.0)
<b>Net General Fund Expenditure</b>	<b>3,850.9</b>	<b>4,237.4</b>	<b>4,423.9</b>
Contribution to Earmarked Reserves	3,827.0	3,827.0	3,827.0
Contribution to Asset Management Reserves	1,217.1	1,217.1	1,217.1
Contribution to Capital Reserves	2,507.7	2,507.7	2,507.7
<b>Total General Fund Expenditure</b>	<b>11,402.7</b>	<b>11,789.2</b>	<b>11,975.7</b>
Revenue Pressures	950.0	1,000.0	1,100.0
Revenus Savings	(940.9)	(840.9)	(790.9)
Income Generation Proposals	(544.0)	(394.0)	(344.0)
<b>Revised Net Budget</b>	<b>10,867.8</b>	<b>11,554.3</b>	<b>11,940.8</b>
Contribution to / (from) balances	0.0	0.0	0.0
Draw from NHB to offset cuts in Government Grant	0.0	0.0	0.0
<b>Additional SURPLUS / (SAVINGS) TO BE IDENTIFIED</b>	<b>914.0</b>	<b>0.0</b>	<b>(863.1)</b>
<b>General Fund Requirements</b>	<b>11,781.8</b>	<b>11,554.3</b>	<b>11,077.7</b>

**ASSUMPTIONS IN DEVELOPING THE BUDGET FORECAST**

	<b>Best Case 2020/21 £s</b>	<b>Middle Case 2020/21 £s</b>	<b>Worst Case 2020/21 £s</b>
<u>Council Tax</u>			
Rate assumed	£5 increase	£5 increase	0.0%
Impact	249,100	249,100	0
 <u>NNDR</u>			
Change in growth assumption	10.00%	0.0%	-10%
	227,540	0	-227,540
 <u>Borrowing Costs</u>			
	-5.00%	0.0%	5%
	153,615	161,700	169,785
 <u>Investment Income</u>			
Income Levels	5%	0.0%	-5.00%
	596,505	568,100	539,695
 <u>Inflation</u>			
	250,000	600,000	750,000
 <u>Budget Pressures / Income Generation</u>			
Pressures	(50,000)	0	100,000
Income	(150,000)	0	50,000
Savings	(100,000)	0	50,000
 <u>Earmarked Reserves</u>			
No draws assumed			

**MEDIUM TERM FINANCIAL PLAN**

	Original Estimate 2020/21 £'000	Base Changes £'000	Budget Forecast 2021/22 £'000	Base Changes £'000	Budget Forecast 2022/23 £'000
<b><u>Service Requirements</u></b>					
Chief Executive's Office	(23.9)		(23.9)		(23.9)
Community & Leisure	1,871.3	379.8	2,251.1	(371.3)	1,879.8
Environmental Service	5,112.3	20.0	5,132.3	20.0	5,152.3
Finance	13.1		13.1		13.1
Housing & Environmental Health	3,393.9		3,393.9		3,393.9
I.T.	13.4		13.4		13.4
Legal & Democratic	(165.7)		(165.7)		(165.7)
Planning & Building	1,691.8	(5.0)	1,686.8		1,686.8
Planning Policy & Economic Development	845.0		845.0		845.0
Property & Asset Management	(5,435.3)	(64.7)	(5,500.0)		(5,500.0)
Revenues	2,406.9		2,406.9		2,406.9
Inflation	600.0	600.0	1,200.0	600.0	1,800.0
	<b>10,322.8</b>	<b>930.1</b>	<b>11,252.9</b>	<b>248.7</b>	<b>11,501.6</b>
<b><u>Other Requirements</u></b>					
Net Cost of Benefit Payments	(200.0)		(200.0)		(200.0)
Corporate & Democratic Core	2,695.7		2,695.7		2,695.7
<b>Net Cost of Services</b>	<b>12,818.5</b>	<b>930.1</b>	<b>13,748.6</b>	<b>248.7</b>	<b>13,997.3</b>
<b><u>Corporate Requirements</u></b>					
Contingency Provision	250.7		250.7		250.7
Depreciation Reversal & Capital Charges	(4,659.8)		(4,659.8)		(4,659.8)
Investment Income	(568.1)		(568.1)		(568.1)
Borrowing Costs	161.7	(5.2)	156.5	(5.2)	151.3
Minimum Revenue Provision	191.2	4.3	195.5	4.4	199.9
Small Business Rate Relief	(1,201.8)		(1,201.8)		(1,201.8)
Other Government Grants	(1,076.5)	819.0	(257.5)		(257.5)
New Homes' Bonus	(3,374.5)	1,799.5	(1,575.0)	774.4	(800.6)
Provision for NDR Levy	2,139.0	(2,139.0)	0.0		0.0
100% retention of NDR from Renewable Energy	(443.0)	(8.0)	(451.0)	(9.0)	(460.0)
<b>Net General Fund Expenditure</b>	<b>4,237.4</b>	<b>1,400.7</b>	<b>5,638.1</b>	<b>1,013.3</b>	<b>6,651.4</b>
Transfer to Earmarked Reserves	3,827.0	(1,564.4)	2,262.6	(774.4)	1,488.2
Transfer to Asset Management Reserves	1,217.1		1,217.1		1,217.1
Transfer to Capital Reserves	2,507.7		2,507.7		2,507.7
<b>Total General Fund Expenditure</b>	<b>11,789.2</b>	<b>(163.7)</b>	<b>11,625.5</b>	<b>238.9</b>	<b>11,864.4</b>
Revenue Pressures	1,000.0	(461.0)	539.0		539.0
Savings Options	(840.9)		(840.9)		(840.9)
Income Generation Proposals	(394.0)		(394.0)		(394.0)
<b>Revised Net Budget</b>	<b>11,554.3</b>	<b>(624.7)</b>	<b>10,929.6</b>	<b>238.9</b>	<b>11,168.5</b>
<b>FURTHER SAVINGS TO BE IDENTIFIED</b>	<b>0.0</b>	<b>(464.0)</b>	<b>(464.0)</b>	<b>204.1</b>	<b>(259.9)</b>
<b>General Fund Requirements</b>	<b>11,554.3</b>	<b>(1,088.7)</b>	<b>10,465.6</b>	<b>443.0</b>	<b>10,908.6</b>